



Hyosung: Morning Star HICO (Hynosung Industrial Co.)

HICO AMERICA
HYOSUNG HEAVY INDUSTRIES CORPORATION



HICO is a wholly owned subsidiary of Hyosung Heavy Industries and is responsible for all Power Systems equipment sales, engineering & services in North America.



Hyosung Factories

Changwon, Korea



Nantong China



Memphis, TN



Greensburg, PA



HICO Power Transformers – Made in the USA

Facility History



- 350,000 Sq. ft. manufacturing facility on 140 acre site
 - 400+ employees at full capacity

May 2011
Groundbreaking
Ceremony

February 2020 Hyosung
HICO, Ltd Conversion to
Core Form

April 2013
Facility Complete

June 2020 First Core
Form Unit Completed

HICO – Made in the USA

Expansion Capability and Transportation hub



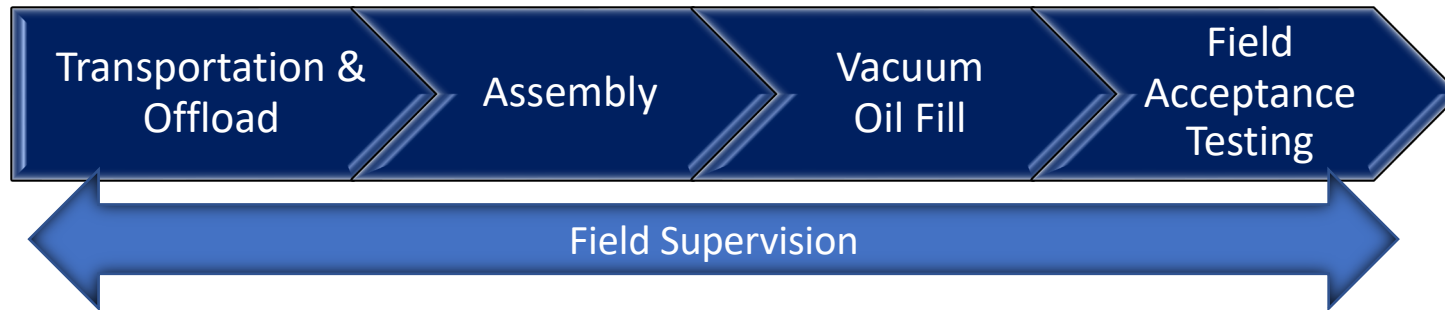
Serving The US Market for 30 years – HICO Korea



**Overhead view of HICO Changwon, S. Korea.
4.16kV – 800kV Transformers
15kV – 1100kV HV & MV GIS
35 minutes to largest Port city in Korea, Pusan & 10
Minutes from Masan Port**



Transformer Project Execution /Field Supervision



- HICO Project Managers oversee end-to-end product delivery working closely with customers and subcontractor partners
- Subcontractors for each major work scope are selected under the advisement of the HICO procurement team with consideration to budget and unique requirements
- The HICO Field Supervision team can be engaged for any or all work scopes as on-site or remote support for critical projects and as a value-added service at customer request
- The Field Supervision team is comprised of our most highly knowledgeable and experienced experts